

Date: September 1, 2022

1. **The Manager- Listing**
National Stock Exchange of India Limited
(Scrip Code: NAUKRI)
2. **The Manager- Listing**
BSE Limited
(Scrip Code: 532777)

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that Allcheckdeals India Pvt. Ltd. (“ACD”), a wholly-owned subsidiary of the Company has invested an amount of about Rs.90 Cr., in 4B Networks Private Limited. The details of the transaction are given as under:

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	4B Networks Private Limited (“4B”) Shop No S/13,A Wing, Ground Floor, Kailash Mansarovar Satynandji Maharaj Marg, Siddhi Vinayak Garden, Thane - 401101 (Maharashtra) Turnover (As on 31.03.2022): 17.92 cr
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	ACD is a wholly owned subsidiary of the Company and 4B is a subsidiary of ACD. Accordingly, 4B is a step down subsidiary of the Company and hence falls in the category of a related party as on the date of making this investment. Promoters of the Company have no interest in the said investment. The transaction is done at Arms’ Length Basis.
3.	Industry to which the entity being acquired belongs	4B is engaged in the business of enabling real estate developers and brokers to communicate with each other and conduct their business via the Broker Network Platform. It helps Brokers conduct site visits and provide home loan related services to their clients.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	The investment would help ACD to strengthen its offering in the real estate segment by providing a new platform to real estate industry professionals to conduct their business efficiently through the majority held in 4B post this investment.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable.
6.	Indicative time period for completion of acquisition	Immediate.



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7.	Nature of Consideration- whether cash consideration or share swap and details of the same.	Cash Consideration						
8.	Cost of acquisition or the price at which the shares are acquired.	About Rs. 90 Crores.						
9.	Percentage of shareholding/control acquired and/ or number of shares acquired.	ACD has agreed to acquire 1,913 Compulsorily Convertible Preference Shares (CCPS). The aggregate shareholding of the Company through ACD, post this investment together with previous investments, in the said entity would be 59.80% on a fully converted and diluted basis.						
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	4B which was incorporated on November 5, 2020 is engaged in the business of enabling real estate developers and brokers to communicate with each other and conduct their business via the Broker Network Platform. Last three years turnover: <table border="1"><thead><tr><th>2021-22</th><th>2020-21</th><th>2019-20</th></tr></thead><tbody><tr><td>17.92cr</td><td>Nil</td><td>NA</td></tr></tbody></table>	2021-22	2020-21	2019-20	17.92cr	Nil	NA
2021-22	2020-21	2019-20						
17.92cr	Nil	NA						

This is for your information and records.

Thanking You.

Yours faithfully,
For **Info Edge (India) Ltd.**

Chintan Thakkar
Whole-time Director & CFO